

## A BILL

FOR AN ACT TO REPEAL SECTIONS 834 AND 836 OF THE CODE AND ENACT IN LIEU THEREOF THE FOLLOWING RELATING TO THE DUTIES OF THE BOARD OF EQUALIZATION OF ASSESSMENTS.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. That sections 834 and 836 of the Code of 1873 be and the same are hereby repealed and the following enacted in lieu thereof:

Sec. 834. The executive council shall constitute the State board of equalization and shall meet at the seat of government on the second Monday of July in each year. The Auditor of State shall be the clerk of the board by virtue of his office, and shall lay before it the abstracts transmitted to him by the county auditors as required by the preceding section, and then the board shall proceed to equalize the valuation of both real and personal property among the several counties and towns in the following manner:

*First.* They shall add to the aggregate valuation of both real and personal of each county which they shall believe to be valued below its proper valuation such per centage in each case as will raise the same to its proper valuation.

*Second.* They shall deduct from the aggregate valuation of both real and personal property of each county which they shall believe to be valued above its proper valuation such per centage in each case as will reduce the same to its proper valuation.

Sec. 836. Said board shall keep a full record of their proceedings and they shall finish their equalization on or before the first Monday in August immediately after which the Auditor of State shall transmit to each county auditor a statement of the per centage to be added to or deducted from the valuation of both real and personal property in his county and a statement of the rate of State tax fixed as aforesaid. The county auditor shall add to or deduct from the valuation of each per cent of real property or each persons valuation of personal property in his county the required per centage rejecting all fractions of fifty cents or less in the result and counting all over fifty cents as one dollar.